

MAINSTREET ORGANIZATION OF REALTORS® PRIVATE NETWORK AUTHORIZATION



1			ement ("Agreement") dated		
2	and between: for property locate	ed at	(Seller/Landlord) and	(Brokerage)("Property").	
4 5 6	A seller may market its real estate in Midwest Real Estate Data's MLS Private Network (hereinafter referred to as "Private Network"). The Private Network is a tool that allows a seller to limit the scope of its real estate's marketing exposure. Use of Private Network may lead to a sale or may simply be a step in the sale process.				
7 8 9 10	Marketing activities associated with the Private Network reach a limited pool of potential buyers. As a result, a seller may not obtain the maximum price or optimal terms for the sale of seller's real estate. Real estate that is under contract before it becomes "active" in Midwest Real Estate Data's MLS or other listing services (hereinafter referred to as the "Services"), has not had the benefit of being fully exposed to the open market.				
11 12	Seller hereby grants Brokerage and Broker the authority to list Seller's Property in the Private Network and understands that such listing will limit the scope of marketing for the Property.				
13 14 15 16	All properties listed in the Private Network are subject to the Illinois Real Estate License Act of 2000, as amended, and any and all applicable local, state or federal laws or regulations related to the sale of real estate, and require a valid signed Exclusive Brokerage Agreement. Seller acknowledges that Brokerage has obligations under applicable rules and regulations as a condition of placing Seller's Property in the Private Network.				
17 18	Seller further acknowledges during this marketing stage, information about Seller's Property will not be transmitted through the Services used by the public to search for property listings.				
19 20	Acknowledging the foregoing, the parties hereby agree and Seller authorizes Brokerage to engage in marketing activities described herein and as set forth below.				
21	Initial all marketing activities that Broker is authorized to conduct:				
22	/_				
23	/_				
24	/	☐ Show the Property to prospective buyers and/or their brokers, or			
25 26		☐ Do not show the Property to prospective buyers and/or their brokers (including listing brokerage). (Choose only one.)			
27 28	Property will be submitted to the Private Network within seventy-two (72) hours of the effective date of the Exclusive Brokerage Agreement and: (Choose only one.)				
29		☐ Will remain for a period of	calendar days and then submitted to	MRED's MLS Service.	
30	30 □ Will be submitted to MRED's MLS Service on			<u></u> .	
31		☐ Will remain on the Private Network until the expiration of the Agreement.			
32	All terms of the Exclusive Marketing Agreement shall remain unchanged and in full force and effect, except as amended herein.				
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34	Managing Broker	(Print)	Seller (Signature)		
35 36	Managing Broker (Signature)		Seller (Signature)		
37 38	Date		Date	· <u> </u>	
39			Duic		
40	Designated Agent	t (Signature)			
41 42	Date				