



MUTUAL CANCELLATION AGREEMENT
(Use only with Multi-Board 7.0)



1 With reference to the Real Estate Contract dated _____, 20 ____ for the sale of the
 2 Real Estate commonly known as _____,
 3 entered into by _____, Seller
 4 and _____, Buyer,

5 it is hereby agreed by and between the Parties that **the Contract is null and void. Disbursement**
 6 **of the Earnest Money is subject to the written direction of the Seller and Buyer only or as**
 7 **otherwise provided by law and not upon the oral or written direction of any of the real estate**
 8 **professionals involved in the transaction.**

9 **Escrowee is hereby authorized and directed to disburse the Earnest Money as follows:**

10 \$ _____ to Buyer, at: _____, _____
 11 or as otherwise agreed to by the Parties. Address City/State/Zip

12 \$ _____ to Seller, at: _____, _____
 13 or as otherwise agreed to by the Parties. Address City/State/Zip

14 _____
 15 Buyer Signature Date Seller Signature Date

16 _____
 17 Buyer Signature Date Seller Signature Date

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 19 Estate Lawyers Association). Approved by the following organizations, December 2018: Belvidere Board of REALTORS® · Chicago Association of REALTORS® · Chicago Bar Association ·
 20 DuPage County Bar Association · Grundy County Bar Association · Heartland REALTOR® Organization · Hometown Association of REALTORS® · Illinois Real Estate Lawyers Association ·
 21 Illini Valley Association of REALTORS® · Kane County Bar Association · Kankakee-Iroquois-Ford County Association of REALTORS® · Mainstreet Organization of REALTORS® · McHenry
 22 County Bar Association · North Shore-Barrington Association of REALTORS® · North Suburban Bar Association · Northwest Suburban Bar Association · Oak Park Area Association of
 23 REALTORS® · REALTOR® Association of the Fox Valley, Inc. · Three Rivers Association of REALTORS · Will County Bar Association ·