

COMPENSATION AGREEMENT

1 **PROPERTY DESCRIPTION**

2 Address: _____
3 _____ (street address,
4 city, state, and ZIP code)(insert additional description, if any, at lines 33-39 or attach as an addendum per line 40).
5 Buyer/Tenant: _____ (optional)
6 MLS Number: _____ (optional)

7 **LISTING FIRM**

8 Firm Name: _____ Agent Name: _____
9 Email Address: _____ Telephone Number: _____

10 **COOPERATING FIRM**

11 Firm Name: _____ Agent Name: _____
12 Email Address: _____ Telephone Number: _____

13 **COOPERATION AND COMPENSATION AGREEMENT TERMS**

14 The Listing Firm hereby offers cooperation and compensation in the above referenced transaction involving the property
15 and firms stated above. The Listing Firm represents and confirms that Seller approved the Listing Firm's offer of
16 compensation stated on lines 19-22 to cooperating firms working with buyers, such as the Cooperating Firm.

17 ■ Cooperation: The Cooperating Firm accepts the offer of compensation and agrees to cooperate as (subagent of the
18 Listing Firm) (buyer's firm) (other relationship: _____) **STRIKE AND COMPLETE AS APPLICABLE**.

19 ■ Compensation: The Compensation offered by the Listing Firm shall be: _____
20 _____

21 _____ (state the specific amount or the method for computing the cooperative commission,
22 e.g., percentage of the purchase price, list price, lease commission; percentage of commission received, etc.).

23 ■ Standard of Performance: Compensation is earned by the Cooperating Firm when the Cooperating Firm: _____
24 _____

25 _____ **COMPLETE AS APPLICABLE** (e.g., drafts the offer that successfully closes, is procuring cause, etc.).

26 ■ Definitions:

27 "Procuring cause," for the purpose of this Agreement, is the uninterrupted series of events, based on all facts and
28 circumstances, that results in a successful transaction.

29 "Successful transaction" means a sale that closes or a lease that is executed.

30 ■ Payment Deadline: If earned, the Listing Firm shall pay or have the settlement agent pay the Compensation to the
31 Cooperating Firm (at closing) (no later than ____ business days after closing) **STRIKE AND COMPLETE AS APPLICABLE**
32 ("at closing" if neither is stricken).

33 ■ Additional Terms and Conditions: _____
34 _____
35 _____
36 _____
37 _____
38 _____
39 _____

40 The attached _____ is/are made part of this Agreement.

41 (x) _____

42 Authorized Signature for Listing Firm ▲ Print Name Here ► _____ Date ▲ _____

43 (x) _____

44 Authorized Signature for Cooperating Firm ▲ Print Name Here ► _____ Date ▲ _____