



MAINSTREET ORGANIZATION OF REALTORS®
DISCLOSURE TO BUYER / TENANT OF
ROLE OF REAL ESTATE LICENSEE
[FOR USE WHILE HOLDING AN OPEN HOME]



1 _____ (“Brokerage”) is hosting an Open Home located at
 2 _____ (“Property”)
 3 and designates _____ (“Licensee”) as the host / hostess.

4 The Illinois Real Estate License Act (“RELA”) requires disclosure and transparency of the role of a real estate
 5 licensee when interacting with a consumer. To comply with RELA, Licensee must disclose ONE of the
 6 following:

7 **NO AGENCY:** Licensee is the Designated Agent and legal agent of the Seller / Landlord and will NOT be
 8 acting as your agent. You acknowledge Licensee:
 9 • will not advocate for you;
 10 • will not provide services as your agent; and
 11 • will have no obligations of confidentiality to you for anything you share with Licensee;

12 **DUAL AGENCY:** Licensee is the Designated Agent and legal agent of the Seller / Landlord, who has given
 13 permission for the Licensee to be a Dual Agent. If you have not entered into an exclusive buyer representation
 14 agreement with another brokerage and you wish to work with Licensee as a Dual Agent on this Property:
 15 • you may choose to work with Licensee as a Dual Agent; and
 16 • you and Licensee will need to execute a written buyer representation agreement that includes consent for
 17 dual agency.

18 **BUYER REPRESENTATION:** Licensee is NOT a legal agent of the Seller / Landlord. Provided you have
 19 not entered into an exclusive buyer representation agreement with another brokerage:
 20 • you may choose to work with Licensee as your Designated Agent; and
 21 • you will need to execute a written buyer representation agreement.

22 This form is a disclosure and does not constitute the providing of real estate services as defined by law. This
 23 form is not a binding contract.

24 Disclosure Acknowledged: _____, 20 _____

25 _____
 26 Licensee Name *[PRINT]*

 Buyer / Tenant Name *[PRINT]*

27 _____
 28 Licensee Signature

 Buyer / Tenant Name *[PRINT]*